Jacque Fresco (born March 13, 1916), is an American futurist and self-described social engineer. Fresco is self-taught and has worked in a variety of positions related to industrial design.

He thinks that the root of all evils that the current world is facing is the economic system which is based on money. The current economic system assumes that the entire world is at human’s disposal and that every inch and every component can be converted into monetary terms and be bought and sold without taking into account the environment, ecosystem and not even other living beings that have a fair share of earth as much as we do. Mr. Fresco has proposed a new form of economy which he calls “Resource based economy” which is free of any governing authority where resources
are mobilized effectively, efficiently and equally among all the living organisms. A global resource management systems keeps track of what is available where and manages the entire flow of resources as per the need. All these objectives and ideas are part of The Venus Project which is the brainchild of Mr. Fresco. He has also put forward the designs of future cities where they are thought to be small, autonomous, self-sustaining cells / entities. The designs can be seen in “Zeitgeist : Moving Forward ” (time 1:50:00)

There are numerous flaws and problems with this system and The Venus Project is based on these drawbacks. As astounding as it might sound, the concept of The Venus Project is very idealistic and hypothetical. To realize it in today’s world, large scale transformation is needed in every aspect of our society which is very very difficult to achieve. But, what is to be thought of seriously here is, we have never thought of an alternative system to the current system that we have.